

Message Text

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46

ORIGIN AF-06

INFO OCT-01 ISO-00 XMB-02 EB-07 L-03 COME-00 TRSE-00 OMB-01

AID-05 CIAE-00 INR-07 NSAE-00 /032 R

FSE

EXIMBANK

DRAFTED BY XMB:LMLAROCHE/JWJACKSON;AF/S:DPNCHRISTENSEN:DRP

APPROVED BY EB/IFD/ODF:RASWART/AF/S:RTHAVERKAMP

XMB:CLAYTON NORRIS

XMB:JDBIERMAN

L/AF:FWILLIS

AF:JBLAKE

----- 106076

R 161039Z APR 76

FM SECSTATE WASHDC

TO AMEMBASSY PRETORIA

AMCONSUL CAPE TOWN

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CAPE TOWN FOR EMBASSY

E.O. 11652: N/A

TAGS: EFIN, SF

SUBJECT: EXIM FINANCING FOR TRANSKEI

1. EXIMBANK HAS BEEN REQUESTED TO PROVIDE MEDIUM-TERM INSURANCE ON FINANCING OF \$1,560,000 SALE OF TWO MODEL 690A ROCKWELL TURBO COMMANDER AIRCRAFT TO THE DEPARTMENT OF CHIEF MINISTER AND FINANCE, GOVERNMENT OF TRANSKEI, TO BE GUARANTEED BY THE REPUBLIC OF SOUTH AFRICA. PLANES WOULD BE USED FOR GOVERNMENT TRAVEL IN AND ABOUT THE AREA, TO PRETORIA AND OTHER KEY AREAS.

2. DEPARTMENT'S INITIAL REACTION TO BANK'S INQUIRY IS THAT TRANSACTION DOES NOT APPEAR TO INVOLVE QUESTION OF LIMITED OFFICIAL USE

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RECOGNITION OF TRANSKEI AS INDEPENDENT ENTITY SINCE SAG WILL BE GUARANTYING LOAN. IN THIS CASE, IT WOULD NOT SEEM

LIKELY THAT SAG WOULD CONSTRUE SUCH A GUARANTEE AS CARRY-
ING IMPLICATIONS FOR RECOGNITION OF INDEPENDENT STATUS
OF TRANSKEI.

3. DOES EMBASSY CONCUR, AND IS ANY OBJECTION OTHERWISE
PERCEIVED TO BANK'S CONSIDERATION OF THIS TRANSACTION?
KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCE, GOVERNMENT PROCUREMENT, AIRCRAFT SALES, CREDIT INSURANCE, TRANSKEI
Control Number: n/a
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Draft Date: 16 APR 1976
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Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: buchant0
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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